



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL: SEC: Mum: 2025-26/11/03
November 11, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 500228

Sub: Intimation under Regulation 37 (6) and 59A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations') – Scheme of Amalgamation of Amba River Coke Limited ('ARCL' or 'the Transferor Company 1') and Monnet Cement Limited ('MCL' or 'the Transferor Company 2') and JSW Retail and Distribution Limited ('JRDL' or 'the Transferor Company 3') [the Transferor Company 1, the Transferor Company 2 and the Transferor Company 3 are collectively referred to as 'the Transferor Companies'] with JSW Steel Limited ('JSL' or 'the Transferee Company') and their respective shareholders ('the Scheme').

Dear Sir / Madam,

We refer to our letter dated October 17, 2025 submitted under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), intimating that the Board of Directors of JSW Steel Limited ('JSL' or 'the Transferee Company') and Amba River Coke Limited ('ARCL' or 'the Transferor Company 1') and Monnet Cement Limited ('MCL' or 'the Transferor Company 2') and JSW Retail and Distribution Limited ('JRDL' or 'the Transferor Company 3') [the Transferor Company 1, the Transferor Company 2 and the Transferor Company 3 are collectively referred to as 'the Transferor Companies'] have approved a Scheme of Amalgamation of ARCL, MCL and JRDL with JSL and their respective shareholders ('the Scheme') pursuant to Section 230 to Section 232 of the Companies Act, 2013, subject to requisite approvals as may be required. The Transferor Companies are wholly-owned subsidiaries of the Transferee Company.

In terms of Regulations 37(6) and 59A of the LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/POD-2 P/CIR/2023/93 dated 20th June, 2023 and SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD 1/P/CIR/2025/ 0000000103 dated July 11, 2025 ("SEBI Circulars"), the requirement of obtaining 'No-Objection Letter' or 'Observation Letter' to the Scheme from the Stock Exchanges is not applicable to this draft Scheme as it solely provides for merger of wholly owned subsidiaries with its holding company.

It may be noted that the following debentures of JSW Steel Limited are also listed on the Stock Exchange:



Part of O. P. Jindal Group



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Stock Code	Description	ISIN No.
959205	8.90% Secured Redeemable Non-convertible Debentures	INE019A07423
973171	8.76% Secured Redeemable Non-convertible Debentures	INE019A07449
959034	8.79% Secured Redeemable Non-convertible Debentures	INE019A07415
974466	8.25% Un-Secured Redeemable Non-convertible Debentures	INE019A08033
975494	8.39% Un-Secured Redeemable Non-convertible Debentures	INE019A08058
975974	8.35% Secured Redeemable Non-convertible Debentures	INE019A07464
976976	8.43% Secured Redeemable Non-convertible Debentures	INE019A07456

Further, in accordance with the provisions of Regulations 37(6) and 59A of the LODR Regulations read with the SEBI Circulars, we hereby enclose the below mentioned documents for the purpose of disclosure:

1. Certified true copy of the draft Scheme of Amalgamation of Amba River Coke Limited and Monnet Cement Limited and JSW Retail and Distribution Limited with JSW Steel Limited and their respective shareholders **(Annexure-A)**;
2. Certified true copy of the Resolutions passed by the Board of Directors of the Company and the Transferor Companies dated October 17, 2025, approving the draft Scheme **(Annexure - B)**; and
3. Details of payment of processing fees to BSE Limited **(Annexure-C)**.

Please take the same on your records.

Thanking You.

Yours faithfully,
For **JSW Steel Limited**

MANOJ PRASAD SINGH
Digitally signed
by MANOJ
PRASAD SINGH

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

Encl : as above



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